



Door County Land Trust

Sample Bequest Language to Include in Your Will or Estate Plan

Once you choose to include a provision for the Door County Land Trust in your will or estate plan, you have many options for how to do so. A bequest is a personal decision, a statement incorporated into your will that you wish to have a certain portion of your assets given to the Door County Land Trust in your name. Properly constructed, a bequest can represent a considerable estate tax savings for your heirs and provide a legacy gift to Door County Land Trust. Several options are described here, though we encourage you to seek advice from your attorney or tax advisor regarding your unique situation and the latest guidance on taxes and estate laws.

Fixed-Sum Bequest: *A certain number of dollars, or shares of stock, or a parcel of real property is to be transferred. The bequest in your will might read:*

I give the sum of \$_____ to the Door County Land Trust, Inc., a non-profit corporation organized under the laws of the State of Wisconsin, with a principal business address of P.O. Box 65 (217 N. 4th Ave., 2nd Floor), Sturgeon Bay, WI 54235, or its successor(s) in interest.

Fixed-Percentage Bequest: *Sometimes we are reluctant to name a specific dollar amount for a planned gift because we do not know what our family will need or what our resources might be in years to come. This type of bequest would state:*

I give _____% of my gross estate to the Door County Land Trust, Inc., a non-profit corporation organized under the laws of the State of Wisconsin, with a principal business address of P.O. Box 65 (217 N. 4th Ave., 2nd Floor), Sturgeon Bay, WI 54235, or its successor(s) in interest.

Residual Bequests: *Sometimes we want to make specific provisions for individuals but then leave the remainder of our estate to charity. After naming the specific individuals and the amounts they are to receive, a residual bequest would read:*

I give all the rest, residue, and remainder of my estate to the Door County Land Trust, Inc., a non-profit corporation organized under the laws of the State of Wisconsin, with a principal business address of P.O. Box 65 (217 N. 4th Ave., 2nd Floor), Sturgeon Bay, WI 54235, or its successor(s) in interest.

Event-Triggered Bequests: *Even with the best estate plan, you may find yourself in an unanticipated situation in which your named beneficiary might predecease you. It is possible to create a contingent bequest in which you would state:*

If _____ (the named beneficiary) does not survive me, I give such share to the Door County Land Trust, Inc., a non-profit corporation organized under the laws of the State of Wisconsin, with a principal business address of P.O. Box 65 (217 N. 4th Ave., 2nd Floor), Sturgeon Bay, WI 54235, or its successor(s) in interest.

Making a planned gift to the Door County Land Trust can be an important part of your estate strategy. Please consult with your attorney or tax advisor about the various tax benefits and issues that apply to your personal situation. To discuss planning a charitable bequest or to receive assistance in drafting language, please contact Director of Charitable Giving Cinnamon Rossman at (920)746-1027.

The Door County Land Trust is designated by the Internal Revenue Service as a 501(c)(3) non-profit charitable organization to which tax deductible contributions may be made. Their federal tax ID is 39-1561423.